COLORADO WATER TRUST

JUST ADD WATER.

2018 ANNUAL UPDATE

THE WATER TRUST DOWNSTREAM

Dear Friends of Colorado Water Trust,

Sometimes you can just feel the ground move beneath your feet.

For 18 years, the Water Trust has been the home-grown, go-to source for first-of-their-kind projects that have kept water in our rivers. **10.7 billion gallons of it, in fact.**

That sounds like a lot, and we're proud of it, especially as we face ever-growing challenges such as growing populations, more frequent droughts, and the ever-complex system of Colorado Water Law. **But we love these challenges.** And, together with our many partners, we are well-equipped to find solutions.

As we reflect on what flowed strong and the riffles of 2018, we're focusing on:

- Taking our most innovative projects and replicating them in strategic places throughout Colorado. Entrepreneurial organizations like ours are great at proving that new ideas work; but at a certain point what really matters is water in rivers. **We're on it.**
- Telling our story — and more importantly the story of Colorado's iconic mountain rivers — to more people. It's remarkable how little attention the drying up of the West Slope has gotten, but we want to change that. And in order to support our growing programs, we need all Coloradans to care. It is our job to reach them with the information they need to get engaged. **We're on it.**

You can count on us to stand by the banks of a struggling river like the Yampa or the Poudre and continue to bring the community that surrounds it together to brainstorm solutions. **However long it takes, however creative we have to get, Coloradans can be assured that we will find the best way to share water between people AND our rivers.**

Thanks for being part of Colorado's future.

Andy Schultheiss

WHAT FLOWED STRONG IN 2018

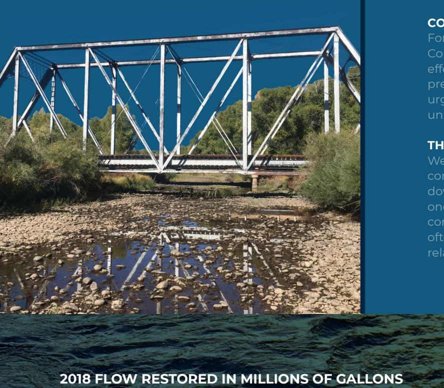
CITY OF STEAMBOAT SPRINGS PROCLAMATION: On December 4, the City gave an official proclamation "Recognizing the Colorado Water Trust for its contribution to the health of the Yampa River through Steamboat Springs, Colorado."

REQUEST FOR WATER SUCCESS: After launching our Request for Water Program with the State of Colorado to break down barriers and streamline the process for restoring water to rivers, we are happy to announce that we have already implemented one project and 11 more are in the final round of investigations and could become projects in 2019!

NEW DONORS: 143 new donors gave generously to the Water Trust in 2018. We are thrilled for the increased support and grateful that Coloradans are invested in the future of their rivers.

RIVERBANK: Thanks to more sponsors and attendees than ever before, we raised nearly $70,000 in proceeds at our annual RiverBank Celebration which directly supported adding water to Colorado rivers.

THE RIFFLES OF 2018



EXTREME DROUGHT: We found that for some of our projects, the water we had available wasn't enough to keep the river flowing because the drought had left our rivers so critically low or dry. We are determined to engage more water users to have more water available in the future so we can keep our rivers connected, no matter the conditions.

COMMUNICATING BEYOND THE COLORADO WATER COMMUNITY: For many years, our communications were specially tailored to the Colorado water community, as were the majority of our fundraising efforts. We look forward to engaging more Coloradans in our efforts to preserve our rivers, recreation, and economy by communicating the urgency of our state's water situation and the importance and uniqueness of our role in Colorado's water future.

THE TIME NEEDED TO BUILD RELATIONSHIPS: We spend years working with cities, farmers and ranchers, state partners, corporations, and more, to find solutions for our rivers. But, breaking down cultural, social, political, and economic barriers takes time, and no one knows this better than our team. They are the diplomats of the water community, and sometimes we wish our projects moved faster, but most often that is because we are taking the extra time to build strong relationships for the future.

2018 FLOW RESTORED IN MILLIONS OF GALLONS

Alamosa River: **107**
Boulder Creek/Blue River: **230**
Hat Creek/East Brush Creek: **173**
Hermosa Creek: **14**
Maroon Creek: **281**
Roaring Fork River: **103**
Tomichi Creek: **66**
Washington Gulch/Slate River: **82**
Yampa River: **587**

These projects would not be possible without the help of our partners that generously contribute water rights, time, capital, and support.

THE NUMBERS

Thank you for helping us restore

1.64B gallons of water

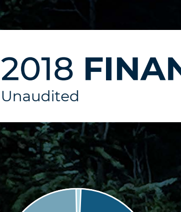
to

118 miles

of Colorado's rivers and streams.

2018 FINANCIALS

Unaudited



STATEMENT OF FINANCIAL POSITION

December 31, 2018

ASSETS	2017	2018
CURRENT ASSETS		
Cash and cash equivalents	$792,875	$980,897
Accounts, grants and pledges receivable	$441,517	$13,900
Prepaid expenses	$6,798	$11,011
Total Current Assets	$1,241,190	$1,005,809
OTHER ASSETS		
Water rights	$684,650	$684,650
Fixed Assets	$3,467	$2,538
Total Other Assets	$688,117	$687,188
Total Assets	$1,929,307	$1,692,997
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	$14,785	$8,916
Payroll Liabilities	$33,702	$21,469
Total Liabilities	$48,487	$30,385
NET ASSETS (unrestricted)		
Operating	$766,026	$925,543
Net Investment in Fixed Assets	$3,467	$2,538
Donor Restricted Net Assets	$1,111,327	$734,531
Total Equity	$1,880,820	$1,662,612
TOTAL LIABILITIES AND EQUITY	$1,929,307	$1,692,997

STATEMENT OF ACTIVITIES

December 31, 2018

REVENUE	TOTAL UNRESTRICTED	DONOR RESTRICTED	TOTAL
Contributions	$110,241	$129,816	$240,058
Foundations and Nonprofit Organizations	$144,500	$76,780	$221,280
Government and Government Agencies	$143,536	$20,000	$163,536
Revenue from other sources	$5,570	—	$5,570
Special Events Income	$115,979	—	$115,979
Less: direct event expenses	($12,082)	—	($12,082)
Release from Temporary Restriction	$589,392	($589,392)	0
Total Revenue	$1,097,138	$(362,796)	$734,342
EXPENDITURES			
Program services	$466,324	—	$466,324
Management and General	$291,519	—	$291,519
Fundraising	$180,707	$14,000	$194,707
Total Expenditures	$938,551	$14,000	$952,551
Change in net assets	$158,588	$(376,796)	$(218,208)
Net assets, beginning of year	$769,493	$1,111,327	$1,880,820
Net assets, end of year	$928,081	$734,531	$1,662,612

2018 DONOR LIST

We are grateful to the following individuals, foundations, corporations, and agencies for their generous financial contributions to Colorado Water Trust between January 1, 2018 and December 31, 2018. Their support makes our work possible.

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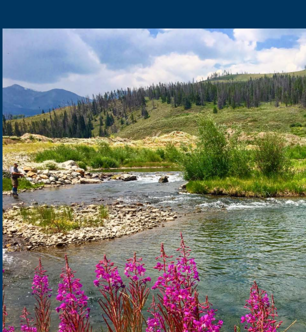

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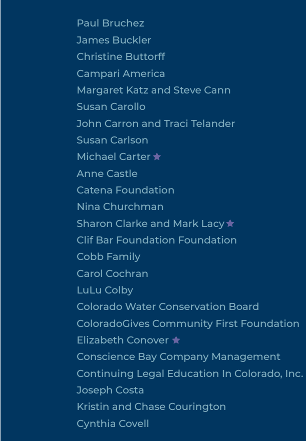

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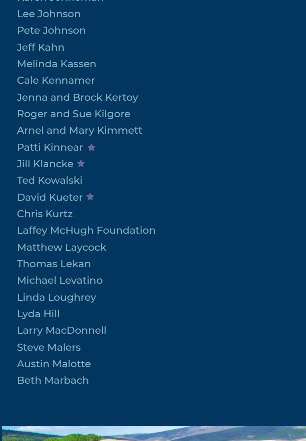

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FLOWING WATERS PARTNERSHIP

The Flowing Waters Partnership is a unique giving program for water users to give back to their local rivers and communities by supporting the work of Colorado Water Trust. Flowing Waters Partnership member's contributions, combined with Colorado Water Trust's experience in flow restoration, creates a powerful partnership. Together we are demonstrating that member organizations are part of the solution for healthy, flowing rivers and strong local economies. Thank you to our Flowing Waters Partnership members for another great year of support!

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RiverBank — Investing in Colorado's Water Future

Our 2018 RiverBank fundraiser was a grand success, raising nearly $70,000 for our work to restore flows to Colorado's rivers in need. A special thank you to our 2018 sponsors.

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